



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A jointly owned company established by Beijing Government and Beijing Energy Group)

(Stock Code: 00579)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE, RULE 13.09 (2) OF THE LISTING RULES AND INSIDE INFORMATION PROVISIONS OF PART XIVA OF THE SECURITIES AND FUTURES ORDINANCE AND RESUMPTION OF TRADING

3. Pursuant to Rule 3.7 of the Takeovers Code, Rule 13.09 (2) of the Listing Rules and the provisions of Part XIVA of the Securities and Futures Ordinance, the Company is hereby announcing that it has received a possible offer from the Potential Offeror to acquire all the H Shares of the Company. The details of the possible offer are set out in the announcement of the Potential Offeror dated 5/1/2020.

POSSIBLE CONDITIONAL VOLUNTARY CASH GENERAL OFFER

The Board of the Company (the Board) is pleased to announce that it has received a possible offer from the Potential Offeror to acquire all the H Shares of the Company. The details of the possible offer are set out in the announcement of the Potential Offeror dated 5/1/2020. The Board is currently evaluating the possible offer and will make a decision on whether to accept the possible offer. The details of the possible offer are set out in the announcement of the Potential Offeror dated 5/1/2020.

RELEVANT SECURITIES IN ISSUE

3. The following table sets out the details of the relevant securities in issue of the Company as at the end of the reporting period. The details of the relevant securities in issue of the Company are as follows: (i) 5,414,313,344 ordinary shares of HK\$1.00 each, (ii) 2,236,600,000 ordinary shares of HK\$1.00 each, (iii) 4,162,000,000 ordinary shares of HK\$1.00 each, and (iv) 1,612,000,000 ordinary shares of HK\$1.00 each. The details of the relevant securities in issue of the Company are as follows: (i) 5,414,313,344 ordinary shares of HK\$1.00 each, (ii) 2,236,600,000 ordinary shares of HK\$1.00 each, (iii) 4,162,000,000 ordinary shares of HK\$1.00 each, and (iv) 1,612,000,000 ordinary shares of HK\$1.00 each.

MONTHLY UPDATES

On 11/11/22, the Board of Directors of the Company (the "Board") approved the following amendments to the Company's 2019 Incentive Compensation Plan (the "Plan"):

3. The Board shall amend the Plan to provide that the maximum number of shares of common stock that may be awarded under the Plan shall be 3,500,000 shares (the "Share Limit").

DISCLOSURE OF DEALINGS

The following table provides information regarding the Company's purchases of common stock during the quarter ended 11/30/22:

On 11/11/22, the Board of Directors of the Company (the "Board") approved the following amendments to the Company's 2019 Incentive Compensation Plan (the "Plan"):

4. The Board shall amend the Plan to provide that the maximum number of shares of common stock that may be awarded under the Plan shall be 3,500,000 shares (the "Share Limit").

On 11/11/22, the Board of Directors of the Company (the "Board") approved the following amendments to the Company's 2019 Incentive Compensation Plan (the "Plan"):

The following table provides information regarding the Company's purchases of common stock during the quarter ended 11/30/22:

On 11/11/22, the Board of Directors of the Company (the "Board") approved the following amendments to the Company's 2019 Incentive Compensation Plan (the "Plan"):

5. The Board shall amend the Plan to provide that the maximum number of shares of common stock that may be awarded under the Plan shall be 3,500,000 shares (the "Share Limit").

The following table provides information regarding the Company's purchases of common stock during the quarter ended 11/30/22:

On 11/11/22, the Board of Directors of the Company (the "Board") approved the following amendments to the Company's 2019 Incentive Compensation Plan (the "Plan"):

